
News Release

GOVERNMENT OF CANADA INVESTMENTS STRENGTHEN THUNDER BAY REGION

SIOUX LOOKOUT, Ontario, December 16, 2009 — The Honourable Tony Clement, Minister of Industry and Minister responsible for FedNor, today announced a \$9.5 million Government of Canada investment, through FedNor's Northern Ontario Development and Community Futures Programs, in communities throughout Northern Ontario. This announcement includes \$4 million in support of community economic development, small business and youth initiatives in the Thunder Bay area (see attached information sheet).

"This announcement, including support for Thunder Bay's waterfront development initiative, will help the region put its best foot forward and set the stage for growth," said Minister Clement. "These targeted investments demonstrate our ongoing commitment to strengthen the regional economy by supporting small business and trade development, revitalizing Thunder Bay's downtown core and encouraging young people to build their futures here in Northern Ontario."

These FedNor-funded projects complement measures in Canada's Economic Action Plan to help communities overcome the challenges brought on by the global economic downturn. Initiatives, such as the Community Adjustment Fund and Infrastructure Stimulus Fund, are important tools in the Government of Canada's strategy to revitalize the economy of Northern Ontario.

"We are excited that FedNor is participating in the project and supporting the Waterfront Development Initiative," said Mayor Lynn Peterson of Thunder Bay. "The Federal Government's contribution to the Detailed Design component is a valuable commitment to this significant project. We are also pleased that FedNor's investment will help expand trade opportunities for small businesses in Northern Ontario and provide young people with meaningful job experience here at home."

By supporting people, communities and business through its programs and services, FedNor is opening doors and building futures for a prosperous Northern Ontario.

For a full list of FedNor-funded projects in Northern Ontario, visit us at: <http://ic.gc.ca/fednor>

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