



Lake of the Woods
BUSINESS INCENTIVE CORP.
A Community Futures Development Corporation



**3rd Annual NODN Economic
Development Practitioners Conference**

Italian Cultural Centre

March 24th, 2010

CFDC Partnerships in the LOWBIC Region

Ryan Reynard, MBA

Executive Director



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About LOWBIC

- LOWBIC is 1 of 24 Community Futures Development Corporations in Northern Ontario and is funded through FedNor and Industry Canada,
- Provides Business Planning Assistance, Access to Capital, Training Seminars and Workshops and Community Development Activities,
- Is governed by a volunteer Board of Directors made up of a diverse cross-section of business community members,



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The Lake of the Woods Business Incentive Corporation has a catchment area covering approximately 150 Kilometers from North to South and runs from the Manitoba border in the West to Stuart Lake in the East.



- Kenora
- Sioux Narrows - Nestor Falls
- Minaki
- Redditt
- Asubpeeschoseewagang Netum Anishnabek English River #21 First Nation (Grassy Narrows)
- Iskatewizaagegan No.39A First Nation (Shoal Lake)
- Shoal Lake #40 First Nation
- Northwest Angle #33 First Nation
- Northwest Angle #37 First Nation
- Onigaming First Nation (Whitefish Bay)
- Ochiichagwe'babigo'ining First Nation (Dalles) #38C
- Anishinabe of Wauzhushk Onigum First Nation (Rat Portage) #38B
- Wabaseemoong First Nation (Whitedog) #29
- Obashkaandagaang Bay First Nation (Rat Portage 38A)
- Washagamis Bay (MacKenzie Portage) #38A



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LOWBIC Partnerships

- LOWBIC participates on the City of Kenora's Economic Development Commission as a resource person,
- LOWBIC partners with the Municipality of Sioux Narrows Nestor Falls on various Community Development projects,
- Works in collaboration with the Northwest Business Centre co-hosting a variety of training opportunities to assist entrepreneurs and small business,
- Partners with the BDC and other traditional lenders providing lending solutions to small business owners,
- Works with the Kenora Chamber of Commerce to identify training opportunities for their membership,



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LOWBIC Partnerships

- As a result of the Forest Industry job losses, LOWBIC has also partnered with the local Labour Adjustment Committee,
- From a regional perspective, LOWBIC is a member of NODN and the OACFDC,
- Looks to make in-roads with local First Nation Communities to identify and assist with economic development plans associated with the infrastructure spending,

Networking + Communication = Partnership



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Questions?

Lake of the Woods Business Incentive Corp.

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