

The Northern Ontario Heritage Fund's ENTERPRISES NORTH JOB CREATION PROGRAM

Are you a business owner looking to expand and create jobs for northerners? Could new investment energize and help propel your business to loftier heights? The Northern Ontario Heritage Fund Corporation (NOHFC) is proud to partner with small and medium-sized business in creating jobs and stimulating economic growth – because a strong private sector means a stronger, more prosperous North.

What could your business achieve with a helping hand?

The NOHFC's Enterprises North Job Creation Program supports initiatives aimed at creating jobs and positioning small and medium-sized businesses for success.

Who is Eligible?

New and existing enterprises that will create jobs in Northern Ontario. Eligible sectors include but are not limited to:

- Agriculture
- Telecommunications
- Forest products
- Resource-based, cultural, adventure or nature-based tourism
- Manufacturing
- Technology
- Mining

What is Eligible?

Eligible costs resulting in job creation in the North include but are not limited to:

- Leasehold improvements
- Purchase of new or used equipment
- Intellectual capital
- Capital construction costs related to establishing or expanding a business
- Staff training
- Marketing
- Land servicing

Funding

- The maximum project funding from the NOHFC will generally not exceed 50 per cent of eligible costs up to \$1 million.
- Up to one-half of the NOHFC funding may be in the form of a conditional grant with the remainder in the form of a repayable loan.

This is your opportunity to expand your business, create jobs for fellow northerners and contribute to a brighter future for the North.

We're here to grow the North as we help you grow your business. So dream big.



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Guidelines

- The proposed project should not unreasonably impact existing Northern Ontario businesses.
- The proposed project should result in net economic benefits for Northern Ontario.
- The enterprise will have to identify its other funding sources to implement the project.
- All information required to conduct appropriate due diligence on the proposed project is to be provided upon request by the enterprise.
- Costs incurred prior to the approved project start date will not normally be eligible for NOHFC funding.
- Projects proposed by individual businesses which, in the opinion of the NOHFC Board, are deemed necessary to further a goal in Northern Ontario may be considered for approval on a case-by-case basis.

What is Not Eligible

Ineligible projects, costs and activities include, but are not limited to:

- Retail business activities
- Business plans
- Strategic plans
- Feasibility studies
- Research and development costs
- Land acquisition costs
- Rolling stock (e.g.: trucks and cars)
- Mining exploration and underground development costs
- Project management costs
- Consulting costs
- Maintenance costs
- Administration costs
- Working capital
- Inventory
- Other ongoing operating costs.

Application Process

Application forms are available at www.nohfc.com or may be obtained from ServiceOntario and Ministry of Northern Development and Mines offices. Applications will be reviewed on a first come first serve basis. Program funding is limited. There is no guarantee that all applications meeting program criteria will be approved by the NOHFC.