

# The Northern Ontario Heritage Fund's PRIVATE SECTOR EMERGING TECHNOLOGY PROGRAM

Do you have an idea that could change the way we live? Are you eager to put your research to work and create new jobs? The Northern Ontario Heritage Fund Corporation (NOHFC) is proud to partner with private sector corporations to support the research and development of technologies with high commercial potential. Supporting innovation in the growing knowledge economy is just one way we're working with you to build a stronger, more prosperous North.

## Are you ready to develop tomorrow's technology, today?

The NOHFC's Private Sector Emerging Technology Program supports the innovation of new technologies that will contribute to future northern prosperity.

### Who is Eligible?

- Eligible applicants may include individual private sector companies or consortiums of companies.
- The applicant must be incorporated prior to receiving assistance.

### What is Eligible?

The NOHFC will work with you to pursue research, development and commercialization projects that demonstrate a high commercial potential, foster collaborative activities among industry and research institutions, and encourage successful innovation in small companies.

Eligible initiatives and activities include but are not limited to:

- Information and communications technology projects
- Film development and production
- Value-added products
- Biotechnology and life sciences projects
- Intellectual property development
- Staff training
- Marketing
- Land servicing costs
- Capital project costs

### Funding

- The maximum investment from the NOHFC will generally not exceed 50 per cent of eligible project costs:
  - Non-repayable contributions of up to \$100,000 may be provided on a cost-shared basis for research and pre-competitive development technical projects.
  - Repayable loans of up to \$1 million or 50 per cent of eligible project costs, whichever is less, may be provided to capital projects.
  - Up to one-half of the NOHFC funding may be in the form of a conditional grant with the remainder in the form of a repayable loan.



With a helping hand to foster your innovation, the only limit is your imagination. So dream big.

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## Guidelines

- Projects must create direct jobs.
- All other potential sources of funding must be explored and documented.
- The costs of full-time staff, or operating costs of businesses will normally not be considered eligible, although human capital may be considered on a case-by-case basis.
- The proposed product, service or process must be innovative and have commercial potential.
- The applicant must have operations located in Northern Ontario and/or the project must be undertaken in Northern Ontario.
- The proposed project should not unreasonably impact existing Northern Ontario businesses and must result in net economic benefits for Northern Ontario.
- The applicant must own or control the intellectual property needed to conduct the project.
- The applicant must be unable to obtain sufficient funding for the project from financial institutions.
- Projects proposed which, in the opinion of the NOHFC Board, have significant job creation and/or other substantial Northern Ontario benefits may be considered on a case-by-case basis.

## What is Not Eligible

Certain costs will generally not be considered eligible for funding. These include:

- Feasibility studies
- Business plans
- Purchase of rolling stock (e.g.: trucks and cars).

## Application Process

Application forms are available at [www.nohfc.com](http://www.nohfc.com) or may be obtained from ServiceOntario and Ministry of Northern Development and Mines offices. Applications will be reviewed on a first come first serve basis. Program funding is limited. There is no guarantee that all applications meeting program criteria will be approved by the NOHFC.