
Information

THE GOVERNMENT OF CANADA INVESTS IN THUNDER BAY REGION

COMMUNITY ECONOMIC DEVELOPMENT INITIATIVES

\$2,050,616

City of Thunder Bay

A FedNor investment of \$2 million in the first phase of Thunder Bay's Waterfront Development at Marina Park will help with architectural and construction review costs. The funding will focus on site preparation, public facilities and land development at Prince Arthur's Landing, setting the stage for private sector investments. Among the many attractions will be a splash pad/skating pond, spirit garden, marina retrofit, water garden pavilion and artisan building, to name a few.

Gull Bay First Nation

Gull Bay First Nation will use \$50,616 in FedNor funding to hire a consultant to complete a feasibility study and business plan for a cooperative store and gas station on the reserve, located on Highway 527 north of Thunder Bay. The business plan will only be developed if the consultant determines that the venture is feasible.

SMALL BUSINESS INITIATIVES

\$1,400,000

FedNor is committed to supporting community-based economic development efforts that create employment and stimulate growth in Northern Ontario, through partnerships with not-for-profit Community Futures Development Corporations (CFDCs)

FedNor funding will support:

Thunder Bay Ventures

This CFDC will receive \$900,000 to provide business services, access to capital for SMEs and community development initiatives for the next three years.

Atikokan Economic Development Corporation

Based in Atikokan, this not-for-profit Community Futures Development Corporation will use \$500,000 in investment capital to provide small and medium-sized businesses with repayable loans, loan guarantees and equity investments.

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TRADE INITIATIVE**\$467,400****Northwestern Ontario Development Network**

The Northwestern Ontario Development Network (NODN) will use \$467,400 in FedNor funding to support continued export development and one-on-one trade advisory services for small and medium-sized enterprises in Northern Ontario. As the sole host organization, NODN will hire up to four independent Trade Advisors to work with growth-oriented companies across the North.

YOUTH INITIATIVES**\$82,500**

Three recent graduates will gain valuable job experience through FedNor's Youth Internship Program (YIP), helping the successful candidates to make the transition from the campus to the workplace. The Interns' responsibilities will range from marketing and promotional work to outreach and program development activities. The host organizations receiving FedNor YIP funding of \$27,500, are:

- Thunder Bay International Baseball Association
- Lakehead Region Conservation Authority
- Thunder Bay Museum